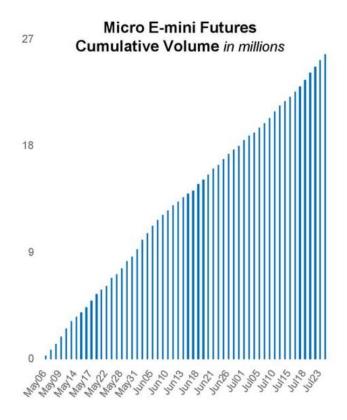
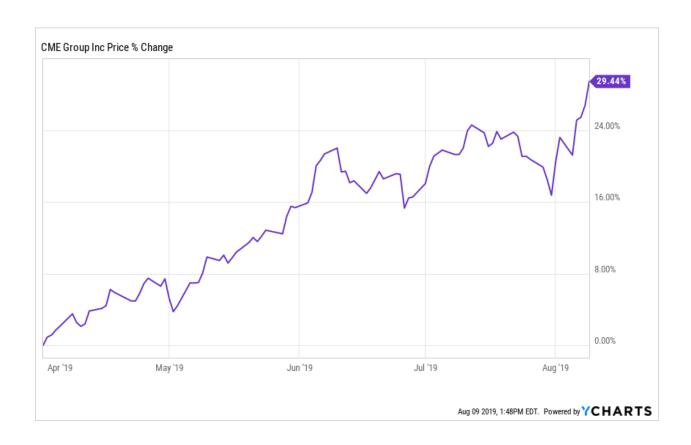
## Inside CME Group: major goals, and last quarter's progress.

## Aug. 9, 2019

CME Group's main priorities are to create the best, most efficient marketplaces for traders of futures and options contracts and to focus on expanding its customer base. It can create efficient marketplaces and bring in more customers through offering the right types of contracts. CME just reported the most successful new product launch in its history last quarter, with the launch of "micro e-mini" contracts. These are essentially futures contracts for the general market indexes (S&P 500, Dow Jones, NASDAQ 100 and Russell 2000) that are 1/10<sup>th</sup> the size of the previously smallest sized "e-mini" contracts. The chart below shows the success of this new contract.



The slope of this chart looks mighty similar to the slope of the next chart: CME's share price since the beginning of last quarter.



CME reported a 20% increase in revenue last quarter, helped significantly by a 14% higher daily volume of contracts traded. CME's international customer base also grew: 28% in Asia, 22% in Europe, and 81% in Latin America. The more people are trading, the better CME's revenues will be. It becomes more clear every quarter that CME is succeeding in its goals of creating the best products and expanding its customer base. The market has noticed and has nicely rewarded investors. We expect those rewards to continue to grow.

Theresa Kroll
Outlook Capital Management, LLC
theresa@outlookcapitalmanagement.com